

# IORP II – Et tilbakeblikk

Adm.dir. Christer Drevsjø

Pensjonskasseforeningens årskonferanse  
Gardermoen, 24. mai 2022













**DIRECTIVE 2003/41/EC OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL**  
**of 3 June 2003**  
**on the activities and supervision of institutions for occupational retirement provision**

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 47(2), Article 55 and Article 95(1) thereof,

Having regard to the proposal from the Commission <sup>(1)</sup>,

Having regard to the opinion of the European Economic and Social Committee <sup>(2)</sup>,

Acting in accordance with the procedure laid down in Article 251 of the Treaty <sup>(3)</sup>,

Whereas:

- (1) A genuine internal market for financial services is crucial for economic growth and job creation in the Community.
- (2) Major achievements have already been made in the establishment of this internal market, allowing financial institutions to operate in other Member States and ensuring a high level of protection for the consumers of financial services.
- (3) The communication from the Commission 'Implementing the framework for financial markets: action plan' identifies a series of actions that are needed in order to complete the internal market for financial services, and the European Council, at its meeting in Lisbon on 23 and 24 March 2000, called for the implementation of this action plan by 2005.

(6) This Directive thus represents a first step on the way to an internal market for occupational retirement provision organised on a European scale. By setting the 'prudent person' rule as the underlying principle for capital investment and making it possible for institutions to operate across borders, the redirection of savings into the sector of occupational retirement provision is encouraged, thus contributing to economic and social progress.

(7) The prudential rules laid down in this Directive are intended both to guarantee a high degree of security for future pensioners through the imposition of stringent supervisory standards, and to clear the way for the efficient management of occupational pension schemes.

(8) Institutions which are completely separated from any sponsoring undertaking and which operate on a funded basis for the sole purpose of providing retirement benefits should have freedom to provide services and freedom of investment, subject only to coordinated prudential requirements, regardless of whether these institutions are considered as legal entities.

(9) In accordance with the principle of subsidiarity, Member States should retain full responsibility for the organisation of their pension systems as well as for the decision





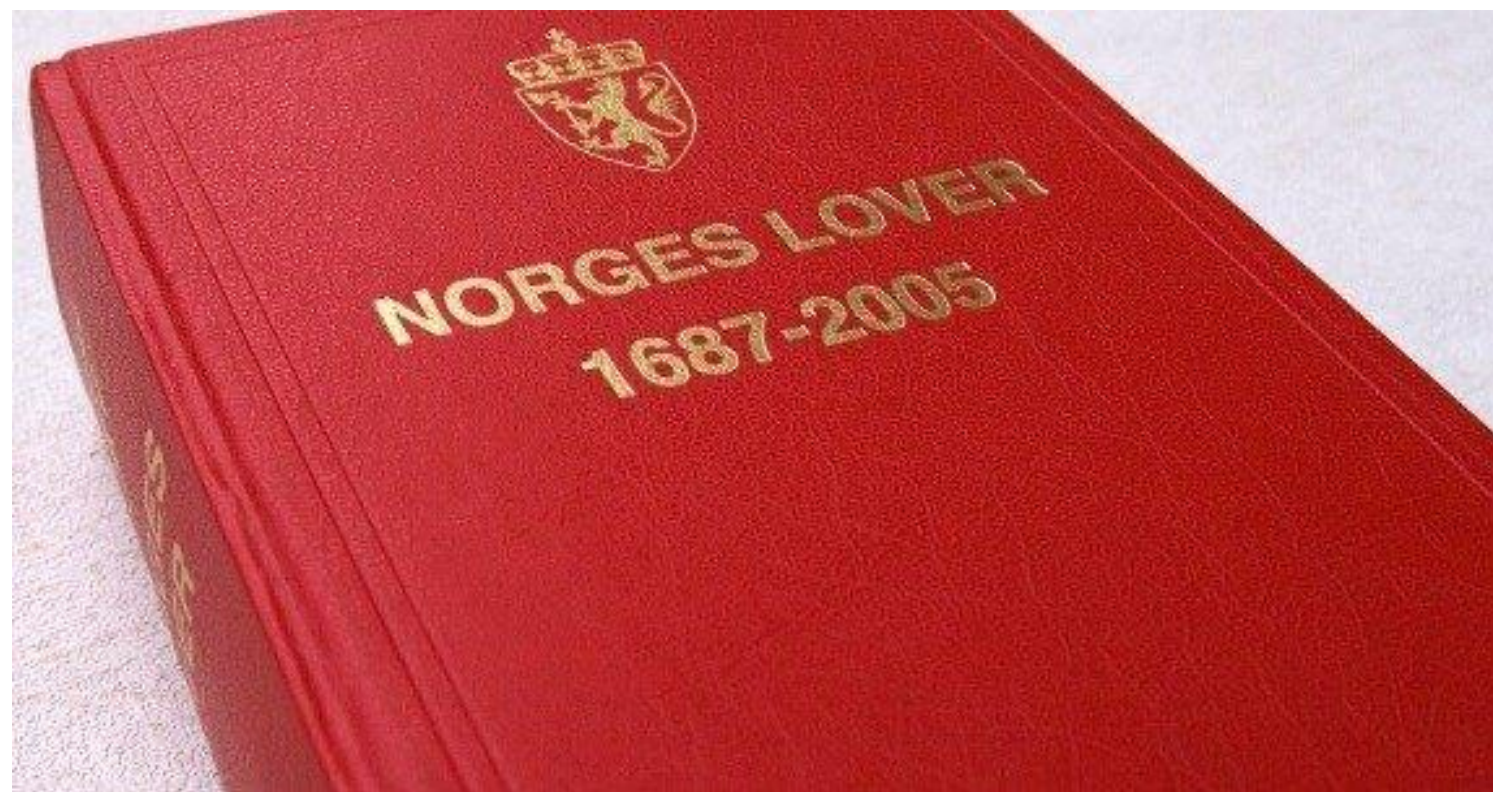
**NOU**

Norges offentlige utredninger **2004: 24**

# Pensjonskasselovgivning. Konsolidert forsikringslov

Utredning nr. 12 fra Banklovkommisjonen

Utredning fra Banklovkommisjonen oppnevnt ved kongelig resolusjon 6. april 1990.  
Avgitt til Finansdepartementet 11. november 2004.



NORGES LOVER  
1687-2005



## I

*(Acts adopted under the EC Treaty/Euratom Treaty whose publication is obligatory)*

## DIRECTIVES

**DIRECTIVE 2009/138/EC OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL**  
**of 25 November 2009**  
**on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)**  
**(recast)**  
**(Text with EEA relevance)**

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 47(2) and Article 55 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Economic and Social Committee <sup>(1)</sup>,

After consulting the Committee of the Regions,

relating to direct insurance other than life assurance and laying down provisions to facilitate the effective exercise of freedom to provide services <sup>(6)</sup>; Council Directive 92/49/EEC of 18 June 1992 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance (third non-life insurance Directive) <sup>(7)</sup>; Directive 98/78/EC of the European Parliament and of the Council of 27 October 1998 on the supplementary supervision of insurance undertakings in an insurance group <sup>(8)</sup>; Directive 2001/17/EC of the European Parliament and of the Council of 19 March 2001 on the reorganisation and winding-up of insurance undertakings <sup>(9)</sup>; Directive 2002/83/EC of the European Parliament





**SOLVENCY IL**



## DIRECTIVES

**DIRECTIVE (EU) 2016/2341 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL  
of 14 December 2016  
on the activities and supervision of institutions for occupational retirement provision (IORPs)  
(recast)**

(Text with EEA relevance)

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 53, Article 62 and Article 114(1) thereof,

Having regard to the proposal from the European Commission,

After transmission of the draft legislative act to the national parliaments,

Having regard to the opinion of the European Economic and Social Committee <sup>(1)</sup>,

Acting in accordance with the ordinary legislative procedure <sup>(2)</sup>,

Whereas:

(1) Directive 2003/41/EC of the European Parliament and of the Council <sup>(3)</sup> has been substantially amended several times <sup>(4)</sup>. Since further amendments are to be made, that Directive should be recast in the interests of clarity.

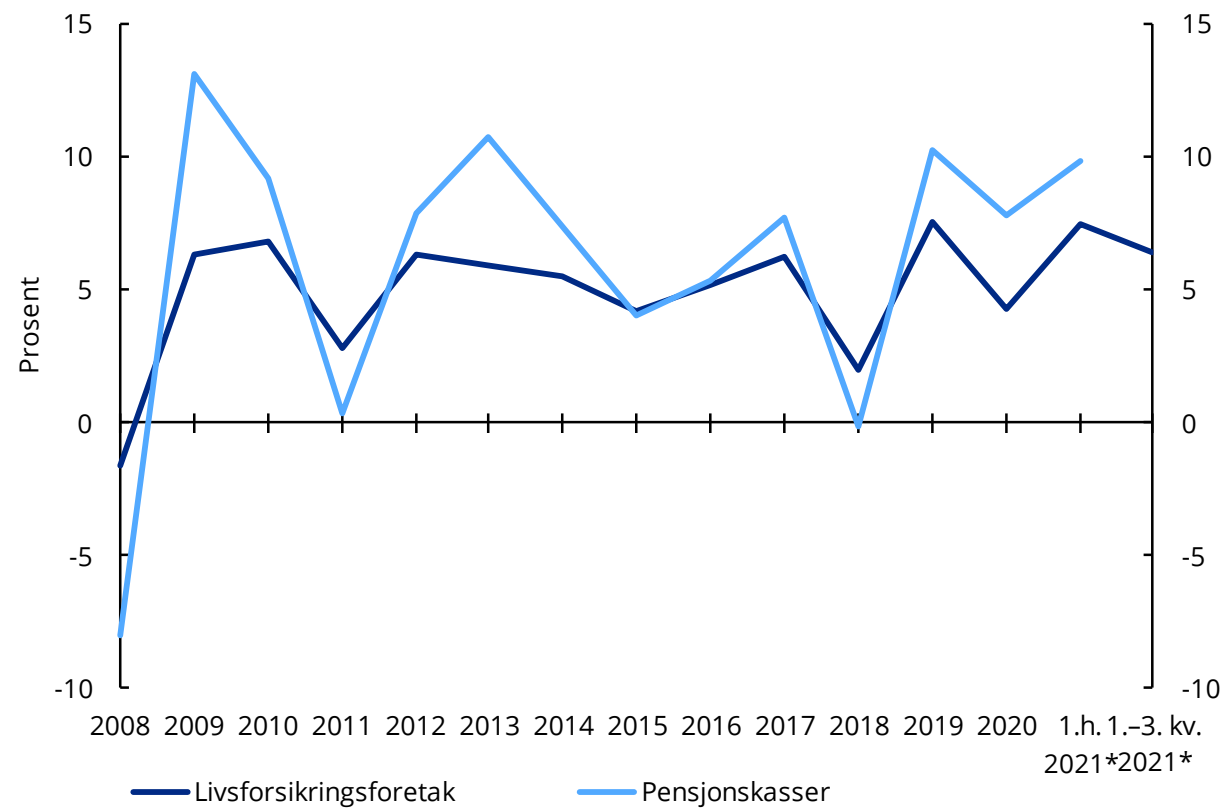




Pensjonistforbundet













1. YOUR DETAILS

Pension plan number:

123456789

Name:

Jane Smith

Date of birth:

12 January 1980

Address:

123 Road, City, COUNTRY

Date you joined the scheme:

1 March 2009

Expected date of retirement:

12 January 2045

2. HOW MUCH MONEY DO YOU ALREADY HAVE IN YOUR PENSION POT?

FROM THE DATE YOU JOINED UNTIL 31 DECEMBER 2019

EUR 6 000

Total amount you have paid in

+

EUR 9 000

Total amount your employer has added

+

EUR 2 710

Total return on your investment minus costs

=

EUR 17 710

The total value of your pension pot

3. WHAT COULD YOU RECEIVE WHEN YOU RETIRE?

DEPENDING ON HOW THE MARKET AND YOUR INVESTMENTS PERFORM, IF YOU CONTINUE TO CONTRIBUTE AS YOU DO TODAY

Bad weather scenario

EUR 63 000

EUR 300/month\*

Best estimation scenario

EUR 75 000

EUR 350/month\*

Good weather scenario

EUR 83 000

EUR 400/month\*

Be careful: These amounts are projections only. The amount you receive at retirement will be different and could be subject to tax.

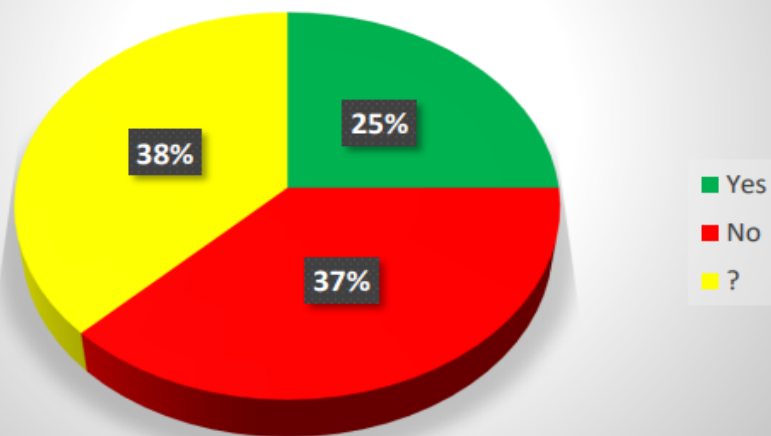
To find out how these amounts are calculated, go to: [link here](#)

Are you on track for retirement? Use our pension calculator to find out: [www.europensionscheme.eu/calculator](#)

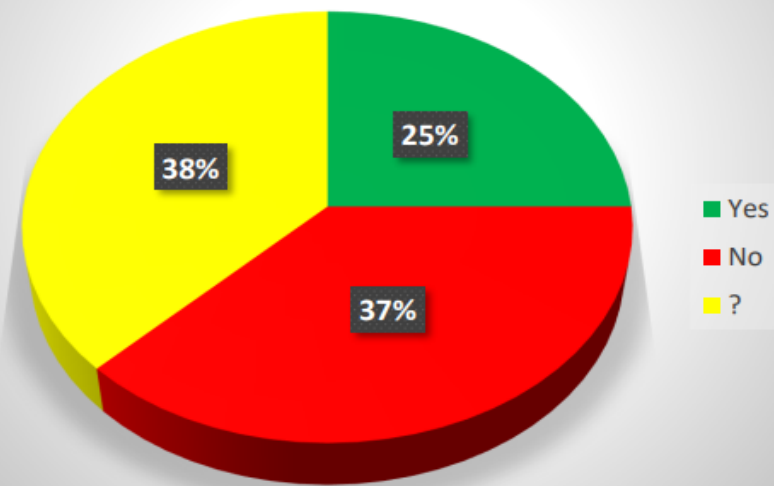
# Members questionnaire – IORP II improved communication?



Did the implementation of the IORP II directive improve transparency and communication towards members and beneficiaries?



Has the introduction of a PBS improved communication towards members?



**13. januar 2019**







**FINANSTILSYNET**

THE FINANCIAL SUPERVISORY  
AUTHORITY OF NORWAY

Høringsnotat

# Direktiv (EU) 2016/2341 om virksomheten til og tilsynet med pensjonsforetak (IORP II)

Gjennomføring av IORP II i norsk rett

DATO:  
31.1.2019



Minimumsdirektiv

Unngå nasjonale tillegg



# Prop. 43 LS

(2021–2022)

Proposisjon til Stortinget (forslag til lovvedtak og stortingsvedtak)

---

Endringer i finansforetaksloven mv.  
(gjennomføring av EØS-rett, egen  
pensjonskonto) og samtykke til godkjenning  
av EØS-komiteens beslutning nr. 54/2021 av  
5. februar 2021 om innlemmelse i EØS-avtalen  
av direktiv (EU) 2016/2341 om virksomhet i og  
tilsyn med tjenstepensjonsforetak (IORP II)





0











**13. januar 2023**



# 2024



eiopa

European Insurance and  
Occupational Pensions Authority



